



The banner features the SEBI logo at the top left, with the text 'भारतीय प्रतिभूति और विनिमय बोर्ड' and 'Securities and Exchange Board of India'. To its right is the NISM logo, with 'राष्ट्रीय प्रतिभूति बाजार संस्थान' and 'National Institute of Securities Markets (An Educational Initiative of SEBI)'. The central text reads 'NATIONAL FINANCIAL LITERACY QUIZ' in large, bold, red letters, with '2024' below it. On the left, it says 'PRIZES ₹10 LAKHS* TO BE WON' and 'ONLINE QUIZ FOLLOWED BY MEGA EVENT AT NISM CAMPUS'. Below this is a QR code and the text 'SCAN TO REGISTER'. In the center, a man and a woman are shown celebrating, surrounded by icons of financial instruments like a house, a car, and a Euro symbol. On the right, it says 'SEPARATE ROUNDS FOR UG AND PG STUDENTS' and 'QUIZ LIVE NOW' in large, bold, red letters. Below this is the website 'https://nflq.nism.ac.in'. At the bottom left, there is contact information: '+91-7065937707' and 'nflq@nism.ac.in'. The background is a light pink with a subtle pattern of stars and confetti.

FREQUENTLY ASKED QUESTIONS (FAQS) - NATIONAL FINANCIAL LITERACY QUIZ (NFLQ) 2024

General FAQs

1. What is NFLQ 2024?

Answer: National Financial Literacy Quiz (NFLQ) 2024 is a nation-wide financial literacy quiz competition conducted by the Securities and Exchange Board of India (SEBI) to promote financial literacy among the citizens of India.

2. What is the role of NISM in NFLQ 2024?

Answer: National Institute of Securities Markets (NISM) is responsible for coordinating, executing and implementing the Quiz as per the directions of SEBI.

3. What is the objective of NFLQ 2024?

Answer: Securities and Exchange Board of India (SEBI) is conducting NFLQ 2024 in collaboration with NISM, to make the citizens aware about the financial markets.

4. Is there any fee for participating in this contest?

Answer: No, participation is free of charge.

Quiz Competition FAQs:

5. Who can participate in NFLQ 2024?

Answer: NFLQ 2024 welcomes participation from individuals who have completed their education at a minimum of the (10+2) or higher secondary level and are currently enrolled in colleges, universities, or institutions located within India, pursuing various courses. Participation is open to students from recognized colleges, universities, and institutions, and registration for college students must be facilitated by their respective educational institutions.

6. What will be the timelines for the Nation-Wide Financial Markets Quiz Contest?

Answer: The college registration for NFLQ 2024 starts on October 09, 2023. Student registration starts on November 01, 2023 at <https://nflq.nism.ac.in>

7. How to Register for the Nation-Wide Financial Markets Quiz Contest?

Answer: In order to participate in the Nation-Wide Financial Markets Quiz Contest, Colleges will have to register themselves through the link <https://nflq.nism.ac.in>

8. What is the procedure for student registration?

Answer: Student registrations will start from November 01, 2023 and will be predominantly through colleges, i.e., College shall register their own students through the NFLQ 2024 Portal. Individual students will not be able to register without registration of college first. Colleges are requested to register themselves first and then register its students. The registration process is as follows:

Step 1: Colleges registers itself by providing the details of the College such as College name, region, postal address, official email id of College, phone number, name of principal / director, principal's or director's phone number and email id, contact details or person in charge from college etc.

Step 2: After successfully registering, login credentials for the college will be generated and will be sent to the respective college through email, SMS & WhatsApp.

Step 3: College logs in using the user name and password received by email and enters the students' details one by one, or upload the student data in bulk. Students can also register themselves directly after college registration is completed.

Step 4: While registering the students, following details will be required name, email address, contact number, communication address, Aadhar, DOB, gender etc.

Step 5: Once the students register, they will receive their login credentials through email and SMS.

Step 6: Thereafter, students can login using their unique credentials.

9. How many students can a College nominate?

Answer: The more the merrier, in fact, the top 5 colleges with the highest participation will be rewarded with cash prizes / shields at the grand ceremony, to be

held in Mumbai.

10. My College has not registered for NFLQ 2024, but I am very eager to participate in the exam. Can I do it on my own?

Answer: If any college student whose college has not already registered and he/she wants to participate, then he/she can contact NISM as well as their college for initiating the College Registration.

11. Can a candidate directly apply for the Quiz Contest?

Answer: Yes. He/she can apply directly. The College where he/she is studying can also nominate the student.

12. What is the mode of applying for NFLQ 2024?

Answer: Applications can be submitted only through online mode at <https://nflq.nism.ac.in>. Applications for NFLQ 2024 in any other mode will not be accepted and shall not be considered.

13. What documents are need to be uploaded during student registration?

Answer: During initial registration, students are not required to upload any documents. However, scanned images of photograph and Photo identity proof are to be uploaded at a later stage. The same can be done after logging into the student's account.

14. Should the candidates give their own email address/mobile number when registering for the test?

Answer: Yes. College has to provide the students' correct email address/mobile number, because, all communications from NISM regarding the test will be sent on registered e-mail ID or mobile number only. Providing incorrect data may lead to disqualification.

15. Where can we get study material for the exam?

Answer: NISM has made various study material available on the NFLQ 2024 Portal for participant's reference. The same can be downloaded at <https://nflq.nism.ac.in> Additionally, participants can also download study material from the SEBI Investor website at <https://investor.sebi.gov.in>

16. How will we get the link for exam?

Answer: Once the students register for the quiz, NISM will communicate the next steps through email to all registered and eligible participants.

17. What are the IT infrastructure requirements for colleges?

Answer: Colleges / Universities / Institutions can facilitate the quiz for its students in the own premises. Desktops/Laptops with a good internet connection is required for smooth conduct of the quiz. The specifications required for the desktop/laptop are mentioned below:

- a. RAM-4 GB
- b. CPU Cores-2
- c. Operating System- Windows 8 and above
- d. Browser- Accessible on all the browsers (Firefox, Internet Explorer, Microsoft Edge and Chrome)

18. What is the structure and pattern of the examination?

Answer: The test specifications are as follows:

- Duration of examination: 45 minutes
- Medium of examination: English
- Number of Questions: 40
- Type of questions:
- Combination of 1 mark, 3 mark and 4 mark questions
- MCQ type questions with 4 options (alternatives) for each question
- No Negative marking
- The total marks for the quiz will be 100.

19. Can I take the test from any mobile?

Answer: Candidates can take this test from any Android-enabled mobile device having 4GB RAM.

20. Is the exam available online from home?

Answer: Yes

21. Can I move back and forth between the questions?

Answer: Yes, candidates will have the option to navigate between the questions by following instructions available on the User Interface. They may change even answer options, any time before they click the 'SUBMIT' button.

22. What will be the process of selection of students for nomination? And how will the winners be selected?

Answer: NFLQ 2024 will be conducted in three phases - College level, Regional level and National level. College level Quiz shall be online without any proctoring, whereas

Regional and National level shall be conducted in physical environment.

(A) Round -1 – Screening Round (College Level)

In round 1-college students will participate individually and their individual scores will be recorded.

After the first round of online test, NISM shall compile the scores of all the appeared candidates for the Quiz, and rank colleges based on number of students participated and their average score. Colleges shall be placed according to the above formula and top 10 colleges from each zone (South, East, West, North and Central) shall advance to next level (Colleges shall have discretion to nominate any two students from their colleges)

(B) Round -2 – Regional Round

50 college teams from all the regions, i.e., 10 teams from each region will be invited to the NISM campus for the regional round. These 50 teams, i.e., 100 team members will undergo a proctored online quiz at NISM Campus. Based on the scores of the proctored quiz, the top 2 teams based on average score from each of the 5 regions, i.e., 10 teams will advance to the Regional Stage Rounds. Another 2 wild-card teams will be selected from the remaining teams as follows:

- a. 1 Top scoring girls only team
- b. 1 Top scoring boys only team

In all, 12 teams will advance to the Regional Stage Round. The Top 6 teams from this round will advance to the National round.

(C) Round -3 – Final Round – National Round

Top 6 college teams would be called for the National round competition comprising of advance test and/ or quiz and/or presentation or combinations thereof and from the above, Top 3 National winners (pair of 1+1) would be declared.

SEBI/NISM reserves the right to modify the above process / criteria / winners or any other related activities.

23. Will there be prizes for winners?

Answer: Yes. There will be cash prizes for colleges and candidates. A highlight of the prizes is available below:

Level	Winner	Prize to each team member	Number of Winners	Total Cost
National Level	1 st	50,000	4 (2 teams)	2,00,000
	2 nd	25,000	4 (2 teams)	1,00,000

	3 rd	15,000	4 (2 teams)	60,000
Regional Winners	1st	10,000	20 (10 teams)	2,00,000
	2nd	7,000	20 (10 teams)	1,40,000
	3rd	5,000	20 (10 teams)	1,00,000
For colleges	Top 3 colleges enrolling max participants in each category (UG & PG)	25,000	6 (3 UG & 3 PG)	1,50,000
Certificate of Participation	To all students		NISM shall send eCertificates to all students	
			Total	9,50,000

There are separate prizes for undergraduates and postgraduate students.

SEBI/NISM reserves the right to modify the prizes at its own discretion.

Each student is eligible to receive award under one category only. i.e. one student receives only one award

For Colleges:

Colleges can also win prizes as per the criteria mentioned below:

Highest participation: Top-3 Colleges in each category, i.e, undergraduate and postgraduate category, based on highest participation (from which the maximum number of students appeared for the test) will receive cash reward and a trophy/shield.

Head/Principal of the award-winning Colleges will be felicitated at the Grand Ceremony in Mumbai.

Travelling Related:

24. Will any travel reimbursement be provided by the organizer for attending the finalevent at Mumbai?

- Participants will have to make their own travel arrangements up to NISM Bhavan, Sector 17, Vashi, Navi Mumbai. Bus arrangement will be made available by NISM from NISM Bhavan to NISM Campus, Patalganga Industrial Estate, Mohopada, Rasayani, District Raigad, and return for attending the final event.
- For Participants, actual amount of travel from their location to NISM Bhavan, Vashi and return may be paid towards travelling expenses, subject to an upper limit of ₹10,000 per participant on producing the requisite bills.
